

**STATE OF VERMONT
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2018**

	General Fund	Transportation Fund	Education Fund	Special Fund
ASSETS				
Cash and cash equivalents.....	\$ 96,959,108	\$ 14,807,695	\$ 79,156,162	\$ 179,651,775
Investments.....	-	-	-	3,395,667
Receivables				
Taxes receivable, net.....	183,305,793	9,332,382	51,758,598	6,442,686
Accrued interest receivable.....	1,102,373	42,667	-	4,535
Notes and loans receivable.....	21,155,333	1,614,580	-	7,495,064
Other receivables, net.....	11,172,353	11,071,532	-	35,515,436
Intergovernmental receivables - federal				
government, net.....	-	42,671,377	-	-
Due from other funds.....	3,939,743	57,601	332,236	4,769,472
Due from component units.....	746,149	-	-	-
Interfund receivable.....	91,763,120	738,582	-	-
Advances to other funds.....	300,275	-	-	-
Advances to component units.....	5,500,000	-	-	-
Total assets.....	\$ 415,944,247	\$ 80,336,416	\$ 131,246,996	\$ 237,274,635
LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES				
LIABILITIES				
Accounts payable.....	\$ 46,977,829	\$ 34,166,245	\$ 16,845,544	\$ 25,023,205
Accrued liabilities.....	20,763,518	7,944,497	-	11,124,244
Retainage payable.....	91,985	37,994	-	136,065
Due to other funds.....	5,215,772	2,644,842	17,553	13,567,212
Due to component units.....	-	-	-	-
Intergovernmental payable - federal government.....	-	-	-	-
Tax refunds payable.....	32,467,741	-	333,850	8,744
Unearned revenue.....	7,629,364	198,478	-	154,579
Total liabilities.....	113,146,209	44,992,056	17,196,947	50,014,049
DEFERRED INFLOW OF RESOURCES				
Unavailable revenue.....	132,411,171	8,727,680	10,571,385	22,181,362
Total deferred inflow of resources.....	132,411,171	8,727,680	10,571,385	22,181,362
FUND BALANCES				
Nonspendable				
Advances.....	5,800,275	-	-	-
Long-term receivables.....	67,362,459	-	-	-
Permanent fund principal.....	-	-	-	-
Restricted.....	-	816,079	-	10,916,117
Committed.....	-	25,800,601	103,478,664	152,653,574
Assigned.....	6,830,373	-	-	1,509,533
Unassigned.....	90,393,760	-	-	-
Total fund balances.....	170,386,867	26,616,680	103,478,664	165,079,224
Total liabilities, deferred inflows and fund balances.....	\$ 415,944,247	\$ 80,336,416	\$ 131,246,996	\$ 237,274,635

The accompanying notes are an integral part of these financial statements.