

STATE OF VERMONT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2018

	General Fund	Transportation Fund	Education Fund	Special Fund
REVENUES				
Taxes				
Personal income tax.....	\$ 827,342,948	\$ -	\$ -	\$ 4,105,672
Corporate income tax.....	106,592,204	-	-	1,370,555
Sales and use tax.....	234,442,353	-	163,091,120	-
Meals and rooms tax.....	170,055,330	-	4,017,805	2,501,605
Motor fuels tax.....	-	78,493,254	-	1,491,663
Purchase and use tax.....	-	72,957,178	36,477,046	-
Statewide education tax.....	-	-	1,059,023,794	-
Other taxes.....	147,937,315	20,662,577	1,893,196	298,691,776
Earnings of departments				
Fees.....	47,149,737	21,955,986	-	73,205,529
Rents and leases.....	-	2,263,402	-	3,613,221
Sales of services.....	2,878,945	34,147	-	13,781,228
Federal grants.....	-	311,193,831	-	-
Fines, forfeits and penalties.....	3,477,407	4,471,304	-	7,039,368
Investment income.....	2,817,676	264,174	489,718	2,091,499
Licenses				
Business.....	1,209,565	565,590	-	25,764,826
Non-business.....	73,031	93,848,805	-	2,949,392
Special assessments.....	-	-	-	89,510,585
Other revenues.....	7,402,418	1,781,195	-	123,744,760
Total revenues.....	1,551,378,929	608,491,443	1,264,992,679	649,861,679
EXPENDITURES				
General government.....	79,677,259	4,009,733	9,532,605	11,341,781
Protection to persons and property.....	149,643,251	20,647,944	-	163,104,241
Human services.....	422,741,459	-	2,965,366	60,721,365
Labor.....	3,163,000	-	-	5,641,494
General education.....	226,667,698	-	1,604,903,851	20,031,265
Natural resources.....	28,556,611	-	-	50,400,572
Commerce and community development.....	16,482,582	-	-	7,102,864
Transportation.....	-	565,911,038	-	2,544,576
Capital outlay.....	-	-	-	-
Debt service.....	-	-	-	-
Total expenditures.....	926,931,860	590,568,715	1,617,401,822	320,888,158
Excess of revenues over (under) expenditures.....	624,447,069	17,922,728	(352,409,143)	328,973,521
OTHER FINANCING SOURCES (USES)				
Proceeds from the sale of bonds.....	-	-	-	-
Premium on sale of bonds.....	-	-	-	-
Transfers in.....	77,392,656	1,100,000	385,478,535	71,525,903
Transfers out.....	(653,890,821)	(7,464,570)	(11,599)	(331,364,454)
Total other financing sources (uses).....	(576,498,165)	(6,364,570)	385,466,936	(259,838,551)
Net change in fund balances.....	47,948,904	11,558,158	33,057,793	69,134,970
Fund balances, July 1	122,437,963	15,058,522	70,420,871	95,944,254
Fund balances, June 30.....	\$ 170,386,867	\$ 26,616,680	\$ 103,478,664	\$ 165,079,224

The accompanying notes are an integral part of these statements.